

DETAILS OF VENDORS

The table below indicates the vendors from whom the assets were purchased in terms of the Restructuring, No other material acquisitions were made in the three years preceding the Last Practicable Date. Please refer to Annexure 1 for a breakdown of the purchase consideration paid in relation to the acquisitions. None of the vendors have given any guarantee or warrantee in relation to the sale of the assets. The vendors have signed three year service agreements with Blue Label Telecoms that preclude them from carrying on business in competition with Blue Label Telecoms. No Director had any beneficial interest in any of the assets acquired by Blue Label Telecoms. At listing date, all the assets would have been transferred into the name of Blue Label Telecoms.

No.	Company Name	Vendors	Address
(1)	Blue Label Investments (Proprietary) Limited	Brett Marlon Levy Mark Steven Levy Selwyn Diamond Sean Kaplan Marapa Trust Nthwese Investments Holding Corporation Public Investment Corporation Investec Bank Limited Lazarus Family Trust Unihold L M Nestadt Trust	75 Grayston Drive, Sandton 75 Grayston Drive, Sandton 75 Grayston Drive, Sandton 75 Grayston Drive, Sandton 75 Grayston Drive, Sandton 7th Floor, Randhill Building, 104 Bordeaux Drive, Randburg PIC building, Glenfield Office Park, Corner Oberon and Glenwood Roads, Faerie Glen, Pretoria 100 Grayston Drive, Sandown, Sandton 55 Morsim Drive, Hyde Park Unihold House, 22 Hurlingham Road, Illovo 21 West Road, Houghton
(2)	The Prepaid Company (Proprietary) Limited	Shotput Investments (Proprietary) Limited	iBurst House 66 Park Lane Sandton
(3)	Africa Prepaid Services (Proprietary) Limited	Blue Label Investments (Proprietary) Limited Richmark Holdings (Proprietary) Limited GBDM Investments (Proprietary) Limited Aaron Jumina Trust Quickstep 537 (Proprietary) Limited	75 Grayston Drive, Sandton 75 Grayston Drive, Sandton 75 Grayston Drive, Sandton 2nd Floor Oakhurst 11 St Andrews Road Parktown 16th Floor, The Forum, Maude Street Sandton
(4)	Blue Label One (Proprietary) Limited	Friedshelf 652 (Proprietary) Limited	75 Grayston Drive, Sandton
(5)	Budding Trade 1170 (Proprietary) Limited	Gaebolae Archiebald Rantoa	55 Riethaan Crescent, Liefde en Vrede
(6)	Cellfind (Proprietary) Limited	Blue Label Investments (Proprietary) Limited Alan Knott-Craig Vocall Cellular (Proprietary) Limited	75 Grayston Drive, Sandton 66 Park Lane, Sandton 75 Grayston Drive, Sandton

No.	Company Name	Vendors	Address
(7)	Datacel Direct (Proprietary) Limited	Harold Prosser	75 Grayston Drive, Sandton
(8)	Gold Label Investments (Proprietary) Limited	House of Business Solutions (Proprietary) Limited	75 Grayston Drive, Sandton
(9)	House of Business Solutions (Proprietary) Limited	The trustees of The Rubin Pogir Family Trust	75 Grayston Drive, Sandton
		Selwyn Pogir	75 Grayston Drive, Sandton
		The trustees of the Ivoredale Family Trust	75 Grayston Drive, Sandton
		The trustees of The Via Venetto Trust	75 Grayston Drive, Sandton
(10)	Kwikpay SA (Proprietary) Limited	The Orchard Trust	132 7th Avenue, Edenvale
(11)	Matragon (Proprietary) Limited	MAPSC Family Trust	Island House,Ground Floor; Constantia Office Park,Weltevreden Park
		RAB Family Trust	Island House,Ground Floor; Constantia Office Park, Weltevreden Park
		DAB Family Trust	Island House,Ground Floor; Constantia Office Park, Weltevreden Park
		PPJ Family Trust	Island House,Ground Floor; Constantia Office Park, Weltevreden Park
		S Frank Family Trust	Island House, Ground Floor; Constantia Office Park,Weltevreden Park
		G Tempelhoff Family Trust	Island House, Ground Floor; Constantia Office Park, Weltevreden Park
(12)	Virtual Voucher (Proprietary) Limited	Alan Erasmus	19 Rietbok Road, Robinhills
		Joseph Roxburgh	8 Glenian Road, Magaliesig
		Anthony Pitout	14 Arran Road, Morningside
		Klaus Johannsen	48 Sophia Street, Fairland
		Peter Zuur	Plot 165, Corner Gymkhana and Dressage Road, Bridle Park
		Malo Investment and Finance CC	5th Floor; 129 Beach Road, Mouille Point, 8001
(13)	Velociti (Proprietary) Limited	Shamrock Trust Roger James Gerrish	14 Lindsay Avenue, Morningside 79 St Andrews Drive, Durban North